

11th August, 2025

To,
Listing Department
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

In continuation to our communication dated 6th August, 2025 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 11th August, 2025 has taken inter-alia the following decisions:

1. Considered and approved the Standalone & Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2025 along with Limited Review report thereon.

The Board Meeting commenced at 4:00 P.M. and concluded at 4:25 P.M.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Ashoka Metcast Limited



Ashok C. Shah
Managing Director
DIN: 02467830



Encl: As above

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226



G M C A & Co.
Chartered Accountants

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashoka Metcast Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashoka Metcast Limited** ("the Company") for the quarter ended 30th June, 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W

CA. Mitt S. Patel
Partner
Membership No: 163940

UDIN: 25163940BMHBYQ8890

Place: Ahmedabad
Date: 11th August, 2025.



ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006, Gujarat, India.

CIN : L70101GJ2009PLC057642

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025.

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30/06/2025	31/03/2025	30/06/2024	31/03/2025
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from operations	41.83	0.00	51.57	179.78
(b) Other Income	46.44	23.80	129.88	299.97
Total Income	88.27	23.80	181.45	479.75
2 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	38.06	0.00	40.77	154.81
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.32	3.98	2.79	12.20
(e) Finance Cost	0.00	0.02	0.00	0.02
(f) Depreciation and amortisation expense	0.88	4.88	0.68	6.92
(g) Other expenses	12.21	11.51	10.54	35.71
Total Expenses	51.47	20.39	54.78	209.66
3 Profit/(loss) before exceptional items and tax (1-2)	36.80	3.41	126.67	270.09
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	36.80	3.41	126.67	270.09
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	36.80	3.41	126.67	270.09
8 Tax Expense				
(a) Current tax	0.00	-2.28	19.00	31.07
(b) Deferred tax	0.00	-0.01	0.00	-0.01
Total Tax Expenses	0.00	-2.27	19.00	31.08
9 Profit / (Loss) for the period from continuing operations (7-8)	36.80	5.68	107.67	239.01
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing operations (after tax)(10+11)	0.00	0.00	0.00	0.00
13 Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	36.80	5.68	107.67	239.01
15 Paid-up equity share capital (Face value of Rs 10/- each)*	2499.60	2499.60	2499.60	2499.60
16 Other Equity	-	-	-	1385.00
17 Earnings Per Share (before exceptional items) (not annualised):				
(a) Basic	0.15	0.02	0.43	0.96
(b) Diluted	0.15	0.02	0.43	0.96
18 Earnings Per Share (after exceptional items) (not annualised):				
(a) Basic	0.15	0.02	0.43	0.96
(b) Diluted	0.15	0.02	0.43	0.96

1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2025.

2) Company currently operates in multi-segment of trading of steel and chemical activities.

3) The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

5) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures of the year ended March 31, 2025 and the published figures of the nine months ended December 31, 2024, which are subject to limited review.

For, Ashoka Metcast Limited

Ashok C. Shah

Ashok C. Shah
Managing Director

DIN: 02467830



Date: 11/08/2025

Place: Ahmedabad

ASHOKA METCAST LIMITED				
Unaudited Segment - Wise Revenue , Results and Capital Employed				
(Rs.In Lakh)				
Particulars	Quarter Ended			
	30/06/2025	31/03/2025	30/06/2024	31/03/2025
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel Trading	41.83	0.00	0.00	0.00
(b) Trading of Goods	0.00	0.00	51.57	179.78
(c) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	41.83	0.00	51.57	179.78
2. Segment Results				
(a) Steel Trading	3.77	0.00	0.00	0.00
(b) Trading of Goods	0.00	0.00	10.80	24.97
(c) Others	46.44	23.80	129.88	299.97
Total				
Less: (i) Other Un-allocable Expenditure net off	-13.41	-20.39	-14.01	-54.85
Total Profit Before Tax	36.80	3.41	126.67	270.09
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Steel Operation	271.17	264.86	264.86	264.86
(b) Trading of Goods	0.00	25.64	36.38	25.64
(c) Other Unallocable	3650.23	3594.10	3452.06	3594.10
Total	3921.40	3884.60	3753.30	3884.60





GMCA & Co.

Chartered Accountants

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 June,2025, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashoka Metcast Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Ashoka Metcast Limited** ("the Holding Company") and its subsidiary as listed in paragraph 5 (the holding company, its subsidiary referred to as "the Group"), for the quarter ended 30th June,2025, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Subsidiary" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement also includes the results of the following entity.:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Rhetan TMT Limited	Subsidiary Company



Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009

☎ 079-40037372 ✉ gmca1973@gmail.com



GMCA & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Statement is not modified in respect of the all the matter with respect to our reliance on the work done and the reports of the other auditors.

Place: Ahmedabad
Date: 11th August, 2025

For, G M C A & CO.
Chartered Accountants
FRN: 109850W

CA. Mitt S. Patel
Partner

Membership No: 163940
UDIN: 25163940BMHBYR3068



ASHOKA METCAST LIMITED

Registered Office. 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006, Gujarat, India.

CIN : L70101GJ2009PLC057642

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025.

(Rs. in Lakh except per share data)

Sr No	Particulars	Quarter Ended			Year Ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	Unaudited
1	Income from Operations				
	(a) Revenue from operations	545.39	649.04	1125.69	3896.26
	(b) Other Income	114.17	365.52	130.02	642.80
	Total Income	659.56	1014.56	1255.71	4539.06
2	Expenses				
	(a) Cost of Materials consumed	403.69	1120.07	874.58	3784.03
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-115.92	-254.31	9.72	-648.46
	(d) Employee benefits expense	28.83	29.82	20.92	115.57
	(e) Finance Cost	38.52	37.40	21.45	156.04
	(f) Depreciation and amortisation expense	14.86	-10.50	14.43	65.76
	(g) Other expenses	176.99	70.07	131.94	269.93
	Total Expenses	546.97	992.55	1073.05	3742.87
3	Profit/(loss) before exceptional items and tax (1-2)	112.59	22.01	182.66	796.19
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items (3-4)	112.59	22.01	182.66	796.19
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	112.59	22.01	182.66	796.19
8	Tax Expense				
	(a) Current tax	0.00	-5.04	30.20	89.26
	(b) Deferred tax	0.00	-26.98	0.00	-26.98
	Total Tax Expenses	0.00	-32.03	30.20	62.27
9	Profit / (Loss) for the period from continuing operations (7-8)	112.59	54.04	152.46	733.92
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit (Loss) from discontinuing operations (after tax)(10-11)	0.00	0.00	0.00	0.00
13	Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00
14	Minority Interest*	0.00	0.00	0.00	0.00
15	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	112.59	54.04	152.46	733.92
17	Total Comprehensive Income attributable to :				
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Rs. 10/- each)*	2499.60	2499.60	2499.60	2499.60
19	Other Equity	-	-	-	8642.36
20	Earnings Per Share (before exceptional items) (not annualised):				
	(a) Basic	0.45	0.22	0.61	2.94
	(b) Diluted	0.45	0.22	0.61	2.94
21	Earnings Per Share (after exceptional items) (not annualised):				
	(a) Basic	0.45	0.22	0.61	2.94
	(b) Diluted	0.45	0.22	0.61	2.94

1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2025.

2) The consolidated financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

4) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures of the year ended March 31, 2025 and the published figures of the nine months ended December 31, 2024, which are subject to limited review.

For, Ashoka Metcast Limited

Ashok C. Shah

Ashok C. Shah
Managing Director
DIN: 02467830

Date: 11/08/2025
Place: Ahmedabad



ASHOKA METCAST LIMITED				
Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed				
(Rs.In Lakh)				
Particulars	Quarter Ended			Year Ended
	30/06/2025	31/03/2025	30/06/2024	31/03/2025
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel Trading	545.39	649.04	1074.12	3716.48
(b) Trading of Goods	0.00	0.00	51.57	179.78
(c) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	545.39	649.04	1125.69	3896.26
2. Segment Results				
(a) Steel Trading	257.62	-216.72	240.30	735.72
(b) Trading of Goods	0.00	0.00	10.80	24.97
(c) Others	114.17	365.52	130.02	642.80
Total				
Less: (i) Other Un-allocable Expenditure net off	-259.20	-126.79	-198.46	-607.30
Total Profit Before Tax	112.59	22.01	182.66	796.19
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Steel Operation	6386.47	6183.16	5562.84	6183.16
(b) Trading of Goods	0.00	25.64	36.38	25.64
(c) Other Unallocable	4868.08	4933.16	5009.26	4933.16
Total	11254.55	11141.96	10608.48	11141.96

